In cities and regions across the United States, family businesses are at the heart of the community, culture and economy. Eighty percent of all businesses nationwide are family-owned and those companies employ nearly 60 percent of the country's population (J.H. Astrachan and M.C. Shanker, Family Business Review, 2003). Annually, family businesses contribute almost 60 percent of the gross domestic product responsible for more than half of all charitable giving, according to Family Business Magazine (2014).

So, it may be surprising – or even alarming – to learn that only three percent of family businesses make it to the fourth generation.









Join the Greater Northeast Philadelphia Chamber of Commerce as we partner with Saint Joseph's University's Initiative for Family Business and Entrepreneurship to present our inaugural





Greater Northeast Philadelphia Chamber of Commerce

Wednesday, October 19, 2016

Cannstatter V.V.

9130 Academy Road, Philadelphia PA 19114

8:30 am – 2:00 pm

\$75 per person



8025 Roosevelt Boulevard, Suite 200 Philadelphia, PA 19152 215.332.3400



Greater Northeast Philadelphia Chamber of Commerce

Schedule of the Day:

8:30 am – Registration and Networking

9:15 am – Breakfast Presentation

10:00 am – Workshops

12:00 pm – SUCCESS: Planning for our Future –

Cardone Industries, Inc.

Panel Discussion and Lunch

| Company: | |
|---------------------|--|
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| | |
| | |
| | |
| Phone: | |
| Additional attendee | |
| | |
| | |

Sign up for our interactive workshop and learn:

Trust and Communication

More than 60% of family businesses are unable to make the transition to the next-generation due to a breakdown of trust and communication within the family. Establishing and maintaining high levels of trust and effective communication can be difficult for any family, but it can be particularly challenging when mixed with business and ownership issues. This session will focus on strategies for building agreement within the family and tools for effectively managing family dynamics in the family business.

Next-Generation Preparation and Development

According to a recent family business study, more than 25% of family businesses fail due to a lack of preparation from the next-generation. Are you investing in the development of the next-generation of your family business's leadership? Join us as we explore practical strategies to developing the next-generation of family leadership so they are ready and able to lead when it's time.

Succession

Succession and leadership transition in a family business is a process, not an event. In addition to the mechanical aspects of succession, family businesses should focus on preparing the entire family for succession and transition. Is your family succession-ready? Join us for this lunch panel to explore how you can prepare your entire family for succession and learn best-practices from experts and families that have been there, done that.

Credit Card: MC Visa AmEx Discover Credit card number:

Name on card: _____

CVC: ____

Attendees: _____ @ \$75 = \$ _____

____I am paying by Check

Make checks payable to Greater Northeast Philadelphia Chamber of Commerce, 8025 Roosevelt Boulevard, Suite 200, Philadelphia, Pa 19152.

Reservations can be also paid online by visiting our online calendar at www.nephilachamber.com

For questions and information call 215.332.3400